

CURRENT NAVPS **\$18.46**
(as of 1/14/2019)

1 YEAR AGO **\$19.64**
(as of Month ending January, 2018)

2 YEARS AGO **\$18.25**
(as of Month ending January, 2017)

VOLATILITY (4/10)



Based on 3 year standard deviation

TOP HOLDINGS

as of December 31, 2018

Beutel Goodman International Equity Fund Class I	18.43%
Beutel Goodman American Equity Fund Class I	18.19%
Royal Bank of Canada	2.88%
Toronto-Dominion Bank	2.76%
Rogers Communications Inc Cl B	2.58%
Beutel Goodman Small Cap Fund Class I	2.46%
Canada Government 2.75% 01-Dec-2048	1.97%
Metro Inc Cl A	1.56%
Brookfield Asset Management Inc Cl A	1.53%
Bank of Nova Scotia	1.46%

ASSET ALLOCATION

as of December 31, 2018



SECTOR ALLOCATION

as of December 31, 2018



GEOGRAPHIC ALLOCATION

as of December 31, 2018



Educators Balanced Fund Class A

Canadian Equity Balanced

OBJECTIVE

The Fund's investment objective is to provide a less volatile and more stable growth of assets by investing in a balanced asset mix of short-term fixed income securities, common and preferred shares, index participation units such as Standard & Poor's Depository Receipts, and bonds. The Fund invests primarily in securities of Canadian governments and corporations. The asset mix is varied depending on the outlook for the economy and financial markets.

Category	Canadian Equity Balanced	Fund Managers	Start Date
Managed By	Educators Financial Group Inc.	Educators Financial Group Inc.	12/31/1997
Inception Date	June 24, 1984		
Designated Fund MER	1.87%		
Total Assets (\$ millions)	238.38		

COMPOUND RETURN

as of December 31, 2018

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-3.38%	-4.96%	-4.84%	-4.19%	4.46%	4.42%	6.05%	7.04%
Benchmark	-3.73%	-7.20%	-7.84%	-6.34%	5.30%	4.02%	7.11%	-
Quartile	2	1	1	1	1	1	2	-

CALENDAR RETURN

as of December 31, 2018

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	-4.19%	9.18%	8.96%	1.61%	7.19%	10.65%	4.62%	-1.16%	8.67%
Benchmark	-6.34%	7.50%	15.95%	-5.39%	10.25%	9.26%	6.43%	-4.14%	15.07%
Quartile	1	1	3	1	3	4	4	2	2

GROWTH OF \$10,000

Annual values as of December 31 2018

