

CURRENT NAVPS **\$21.00**
(as of 1/14/2019)

1 YEAR AGO **\$23.57**
(as of Month ending January, 2018)

2 YEARS AGO **\$23.62**
(as of Month ending January, 2017)

VOLATILITY (6/10)



Based on 3 year standard deviation

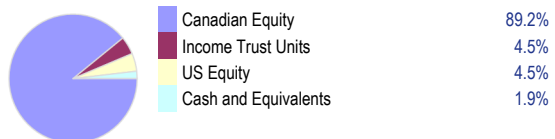
TOP HOLDINGS

as of December 31, 2018

Royal Bank of Canada	8.90%
Toronto-Dominion Bank	8.16%
Manulife Financial Corp	4.15%
BMO S&P 500 Index ETF (ZSP)	4.00%
Canadian Pacific Railway Ltd	3.92%
TransCanada Corp	3.57%
CGI Group Inc Cl A	3.54%
Canadian Natural Resources Ltd	3.27%
Rogers Communications Inc Cl B	3.16%
Franco-Nevada Corp	3.06%

ASSET ALLOCATION

as of December 31, 2018



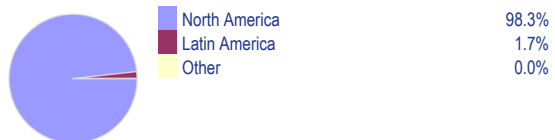
SECTOR ALLOCATION

as of December 31, 2018



GEOGRAPHIC ALLOCATION

as of December 31, 2018



Educators Growth Fund Class A

Canadian Equity

OBJECTIVE

The Fund's investment objective is to provide above-average capital growth over the long-term by investing in growth oriented Canadian companies.

Category	Canadian Equity	Fund Managers	Start Date
Managed By	Educators Financial Group Inc.	Educators Financial Group Inc.	12/31/1997
Inception Date	June 1, 1975		
Designated Fund MER	1.93%		
Total Assets (\$ millions)	78.91		

COMPOUND RETURN

as of December 31, 2018

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-5.54%	-10.56%	-12.31%	-11.34%	3.29%	3.13%	6.43%	9.10%
Benchmark	-5.40%	-10.11%	-10.63%	-8.89%	6.37%	4.06%	7.92%	-
Quartile	2	2	4	3	2	2	3	-

CALENDAR RETURN

as of December 31, 2018

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	-11.34%	8.66%	14.39%	-2.23%	8.28%	20.66%	5.64%	-8.76%	12.24%
Benchmark	-8.89%	9.10%	21.08%	-8.32%	10.55%	12.99%	7.19%	-8.71%	17.61%
Quartile	3	1	2	1	3	1	3	2	3

GROWTH OF \$10,000

Annual values as of December 31 2018

